



ABOUT TOP UP COVER

Do you have the right level of cover for your law practice?

Your primary policy limit is \$2 million for each claim, but did you know that Lawcover offers cover up to \$20 million to eligible law practices?

Have you considered:

- Whether you practice in a claims prone area of law?
- How to better assess your practice risk?

Lawcover claims data shows that while commercial and property solicitors are most at risk of large claims, all areas of legal practice have exposure.

Claims made policy

The PII policy (including Top Up PII endorsement) is a claims made policy of insurance. This means that the policy covers you for claims first made against you during the period of insurance.

When reviewing the risks and Top Up insurance requirements of your law practice now and in future, remember that claims can arise years after the work is done.

Broad and simple cover - for less than you might expect

When considering your insurance needs, take time to assess the risks and determine the right level of cover for your law practice. Seek independent advice and explore Lawcover's Top Up insurance option.

Please note that, unlike the PII policy, Lawcover's Top Up insurance is an optional product with its pricing directly influenced by external reinsurers, and its premiums are therefore more influenced by market conditions.

For more information about Lawcover's Top Up insurance visit lawcover.com.au or call **1800 650 748**

The following scenarios can increase your risk of a large claim:



A high value property market

In property markets with high average house prices, such as capital cities, claims against solicitors can be large where there are problems with conveyances, even of relatively modest family homes.



Acting for entities representing groups

Claims made by high value groups such as superannuation funds, trustees, owners' corporations, class actions etc. increase the risk of high claims costs due to the combined value of claims and extent of associated legal costs.



High net worth clients

Allegations of negligent tax advice, drafting of binding financial agreements, deeds outlining the ownership or distribution of income from family assets and the settlement of family disputes may result in high quantum claims.

Your claim will be handled with efficiency, expertise and empathy

We understand that your professional reputation is paramount, and that a professional negligence claim can be a stressful experience. All Lawcover claims are handled by highly experienced solicitors who are specialists in solicitors' professional responsibilities.